

Floridians for Solar Choice

Power Purchase Agreement and the Florida Solar Ballot Initiative

What the ballot initiative will do

It will open up the market for homeowners who are not able to afford the upfront cost of purchasing a solar system by allowing them to enter into contracts with solar developers, called **Power Purchase Agreements (PPAs)**. Today, this type of contract is prohibited in Florida.

How it will work

Solar systems can provide all or a large portion of a home's electricity needs, but can cost tens of thousands of dollars to purchase. Rather than requiring the homeowner to spend this money up front, under a residential solar PPA a solar finance company buys, installs, and maintains a solar system on a homeowner's property. The homeowner then buys the electricity generated by the system through a long-term contract with the solar finance company.

Benefits of a PPA

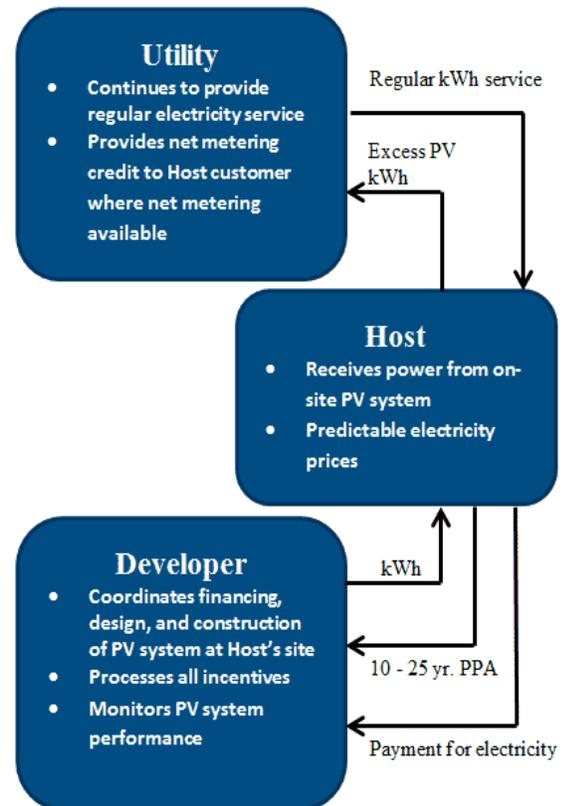
A solar PPA offers peace of mind. Conventional electricity prices are expected to increase by 60 percent over the next 25 years in major metropolitan areas like Miami and Jacksonville, but homeowners with PPAs know exactly how much they will pay for electricity for the long term by locking in lower rates today.

PPA financing brings the economic and environmental benefits of solar power to traditionally underserved communities who are unable to afford the upfront cost of purchasing a solar system. Owners of shopping centers, office complexes, and apartment buildings will be able to install solar systems and sell the power directly to tenants and neighboring properties through a PPA.

Since the fuel for solar is free, Florida's homes and businesses can lock in long-term energy savings by choosing solar power.

For more information and guidelines for homeowners, see:

[CESA: Homeowners Guide to Solar Financing](#) & [NC State: Going Solar in America](#)



Source: SEIA *Solar can be a key strategy for saving money, growing a local economy, and achieving a clean energy future.*